

Program A: State Aid

Program Authorization: R.S. 11:101-103

Program Description

This state retirement system receives state aid for the following purposes:

1. Supplemental retiree payments provided by the following various legislative actions:

(1.) R.S. 17:721 - 17:730. To provide supplementary benefits for approximately 30 teachers under the provisions of Act 228 of 1944.

(2.) R.S. 17:719.1 - 17:719.5. To provide a supplementary allowance for certain retired teachers as provided by Act 27 of 1957 as amended by Act 320 of 1960. There are approximately 119 teachers covered by this act. This Act will be reduced as the retirees covered by this act die.

(3.) R.S. 17:720.1 - 17:720.5. To provide supplementary allowance for retiree teachers as provided by Act 440 of 1960. There are approximately 279 teachers covered by this act. This act will be reduced as the retirees who are covered by this act die.

(4.) R.S. 17:711 - 17:717. To provide supplementary allowance to any teacher who is or who will be retired under the provisions of Parts III, IV or VII or Title 17 of the La. Revised Statutes of 1950, as provided by Act 568 of 1952. There are approximately 31 teachers receiving benefits under this Act. This Act will be reduced as the retirees covered under this act die.

(5.) LSU Unfunded Benefits

Funds will be granted under the Statutory Authority of Act 81 of 1988 and Act 5 of the First Extraordinary session of 1989.

(6.) LSU - Cooperative Extension Benefits (R.S. 11:881)

Beginning in Fiscal Year 1994-1995, the State transferred the supplemental payments to LSU - Cooperative Extension retirees from the LSU operating Budget to the Teachers' Retirement System.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$6,320,911	\$6,435,620	\$6,435,620	\$7,141,922	\$7,141,922	\$706,302
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$6,320,911	\$6,435,620	\$6,435,620	\$7,141,922	\$7,141,922	\$706,302
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	6,320,911	6,435,620	6,435,620	7,141,922	7,141,922	706,302
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	\$6,320,911	\$6,435,620	\$6,435,620	\$7,141,922	\$7,141,922	\$706,302
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

SOURCE OF FUNDING

This program is funded with State General Fund.

MAJOR FINANCIAL CHANGES

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$6,435,620	\$6,435,620	0	ACT 13 FISCAL YEAR 2002-2003
			BA-7 TRANSACTIONS:
\$0	\$0	0	Description or None
\$6,435,620	\$6,435,620	0	EXISTING OPERATING BUDGET - December 2, 2002
\$0	\$706,302	0	Other Adjustments - Increase to required levels
\$6,435,620	\$7,141,922	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$6,435,620	\$7,141,922	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2003-2004
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$6,435,620	\$7,141,922	0	GRAND TOTAL RECOMMENDED

PROFESSIONAL SERVICES

This agency has no professional services recommended for Fiscal Year 2003-2004.

OTHER CHARGES

\$7,141,922	Teacher retirement contributions
\$7,141,922	SUB-TOTAL OTHER CHARGES
\$7,141,922	TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This agency has no funding for acquisitions and major repairs for Fiscal Year 2003-2004.